



SOARING

1ST QUARTER 2020 JANUARY - MARCH

Save Your Way... to Retirement



Open a **EAGLE** Traditional ¹ OR ROTH IRA ¹
Make your 2019 contributions!
Before filing on April 15th



EAGLE TIP:

Budget 10% - 15% of your monthly pay towards funding your **Eagle IRA**. Saving early and often ensures your money has time to grow.

Use an Eagle IRA to:
Save for retirement
Supplement your existing TSP/401 (k)
Rollover a plan from a previous employer

EAGLE IRA ¹ CERTIFICATES ²

Term	Minimum Opening Balance	APY ³
12 Months	\$500	1.85%
24 Months	\$500	2.35%
36 Months	\$500	2.40%
48 Months	\$500	2.45%
60 Months	\$500	2.55%

Eagle IRA's are federally insured up to \$250,000 and offer a guaranteed rate of return.

Call or stop by a branch to open your **EAGLE IRA** today!

See last page of this newsletter to learn more about which IRA is right for you.

JANUARY						
SUN	MON	TUE	WED	THUR	FRI	SAT
			Happy New Year!	2	3	4
5	6	7	8	9	10	11
12	13		15	16	17	18
19		21	22		24	25
26	27	28		30	31	

FEBRUARY						
SUN	MON	TUE	WED	THUR	FRI	SAT
						1
2	3	4	5	6	7	8
9	10		12	13		15
16		18	19		21	22
23	24	25		27	28	29

MARCH						
SUN	MON	TUE	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9		11	12	13	14
15	16		18		20	21
22	23	24		26	27	28
29	30	31				



January 1: New Year's Day
Holiday, Observed



January 20: Martin Luther King Jr.
Day, Observed



February 17: Presidents' Day
Holiday, Observed



Webinars & Workshops:
See inside for details



Notes from the CEO Scott Rains

In a 2018 survey conducted by the Federal Reserve Bank 40% of the respondents noted it would be a struggle to cover a \$400 unexpected bill. That may seem like a lot, but if you have children, pets, cars or major appliances any of these can lead to an unexpected expense well above \$400. Even the holidays can put a strain on budgets with travel and gift buying. Saving money for a rainy day or the unexpected can be difficult, but it is something that we should all strive to do.

Here at Eagle Community CU, your credit union, we provide resources to assist you in reaching your financial goals. If you need help with budgeting, debt management or financial planning please check out Balance Financial Resources on the credit union website under Learning. The services are free to our members and they can assist you in a variety of ways with your financial needs. The best preparation for an unexpected expense is planning. Here are some things you can do to prepare yourself for a rainy day expense:

- Set aside a small amount each payday in your Eagle savings account.
- Be proactive, apply for and establish a line of credit or HELOC before the unexpected occurs.
- Take advantage of free services that can help you on a path to financial security.
- If you have loans and your income is disrupted by injury, or other unexpected reasons, reach out to lenders for solutions as soon as possible.

We would like to see all our members living well and not having to worry about the unexpected.

During the Holiday Season there always seems to be an increase in fraud related activities. Please be aware of some of the more common fraud attempts:

- Individuals claiming to be from Microsoft, Apple or other software providers that call and want you to give them access to your computer to resolve a problem. This is a fraud scam. These companies will **NOT** do that.
- Someone offering to send you a check to be a "Secret Shopper" or some other activity. For your service, you're provided a check. You're asked to cash it, keeping a small amount for your troubles, and send the remainder back to them. The check is going to be bad and charged back against your account.
- Receive greeting card e-mails from people you don't know, that when opened will download a virus to your computer.
- You receive a call, or email, from "that guy" claiming to be from the Social Security Department, letting you know your Social Security number is being frozen. I get three of those a week myself. Funny thing is they need me to give them my social security number when they are the ones calling me.

Please never give out your personal information to anyone via telephone or e-mail, and don't allow anyone access to your computer or telephone. If you are not the one that initiated the request, this is more than likely some type of scam.

Please have a safe and Happy Holiday Season from all of us here at your credit union.

Sincerely,

Scott Rains
President/CEO

Financial Education and More

To register and view all upcoming dates visit: EagleCU.org/webinars



Save the date for the following free in-person workshop at
Goodwill Career Center, Santa Ana

- Planning for Money Milestones and Drive Away Happy *January 29th*
- Psychology of Spending and Understanding Credit *February 26th*
- Are you Financially Healthy and Personal Finance for College Students *March 25th*



BALANCE

Save the date for the following free financial webinars:

- Are You Financially Healthy? - *January 14th & 23rd*
- Drive Away Happy: Car Buying Decisions - *February 11th & 20th*
- Repaying Student Loans - *March 10th & 19th*



PRIMARY PARTNERS
FINANCIAL

Interested in a home purchase or refinance?

Schedule an appointment in one of our branches with a Mortgage Loan Consultant to discuss any of your mortgage needs.

FREE AARP Smart DriverTEKSM workshop: TECHNOLOGY IS CHANGING THE DRIVING EXPERIENCE



- Learn about blind-spot detection systems
- Front-collision warning systems & more

Date: Thursday, March 5, 2020 Time: 10:30 AM

Location: Eagle Community Credit Union
27042 Towne Center Drive, S100, Foothill Ranch, CA. 92610

90 minute workshop



Developed jointly by AARP
Driver Safety & The Hartford.

Register **NOW** at: EagleCU.org/AARP | 1-877-805-4115

NEED SOME DOUGH

LAST
CHANCE

for the Holidays?

GET YOUR EAGLE HOLIDAY LOAN BEFORE TIME RUNS OUT!

EXPIRES ON JANUARY 31ST

APPLY TODAY!*



Welcome car sales

Thanks to our new partnership, take advantage of haggle-free pricing on your next certified pre-owned vehicle purchase from Enterprise Car Sales.

Shop for your next vehicle at EagleCU.org/vehicle-loans

Every Enterprise Purchase Through Eagle Includes:

- .25% loan discount for members financing with Eagle
- 12-Month/12,000-mile Limited Powertrain Warranty⁵
- FREE Carfax® Reports
- Enterprise Certification®
- 12-Month Roadside Assistance⁶
- 7-Day Repurchase Agreement⁷



ALWAYS BE PREPARED

Protect what matters most to you through an institution you trust. Insurance for auto, home, life, business and more!



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to get your FREE QUOTE
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to Save Today!



CONTACT EAGLE

(949) 588-9400 | 800-EAGLE CU
www.eaglecu.org

MAILING ADDRESS

P. O. Box 5196
Lake Forest, CA 92609-8696

Supervisory Committee
P.O. Box 26577
Santa Ana, CA 92799

CONVENIENCES

CO-OP ATM & Branch Locations
(888) SITE-COOP (748-3266)

CU Direct Lending Locations
(888) CU DIRECT (283-4732)
EagleCU.cudlautosmart.com

Costco Auto Program
(800) 805-1195

EagleCU.costcoauto.com

Enterprise Car Sales
(888) 227-7253

EagleCU.org/Enterprise



Download our
Mobile Banking App
Scan QRcode



BRANCH LOCATIONS & OPERATING HOURS

LAKE FOREST

24336 ROCKFIELD BLVD.

GARDEN GROVE

12934 HARBOR BLVD.

PLACENTIA

781 KIMBERLY AVE.

INDUSTRY†

15421 GALE AVE.

LAGUNA NIGUEL†

24000 AVILA RD.

SANTA ANA†

3101 WEST SUNFLOWER AVE.

* Cash available only via ATM at this location.

† Inside post office.

‡ Inside the Federal Building (South entrance).



3 SIMPLE RETIREMENT STRATEGIES THAT WORK FOR ANYONE⁸

1 START TODAY

When it comes to investing your money for retirement, it pays to start early. The longer your investments can generate earnings, the more money you'll have at retirement. Bottom line? If you haven't started putting money away yet, don't wait any longer!



2 OPEN AN IRA IN ADDITION TO YOUR THRIFT SAVINGS OR 401(K) PLAN

Will your Thrift Savings or 401 (k) plan be enough to retire on? Consider the lifestyle you want to maintain and the steps you're taking to get there. Did you know you can open an IRA in addition to your company retirement plan? Opening an IRA and making smart contributions to both plans will help ensure your retirement plans become a reality.



3 CATCH UP IF YOU'RE 50 OR OLDER

If you started putting money away for retirement late, or just haven't been able to contribute as much as you would've liked over the years, you can play catch up once you get older. Starting at 50, you're able to invest more money in your 401(k) or IRA. If possible, invest up to the maximum allowed to make up for lost time.



WHICH IRA IS FOR YOU?

Traditional IRA¹

CONSIDER IF

You want to reduce your taxable income now, and don't plan on making withdrawals until retirement

TAX ADVANTAGES

Reduces your taxable income this year.

WITHDRAWALS

Withdrawals are taxable income. Any withdrawals before age 59½ may include a 10% penalty. Withdrawals are mandatory at age 70½.

CONTRIBUTIONS

Contributions may be fully or partially tax deductible. Anyone under age 70½ with earned income can contribute.

ROTH IRA¹

You want flexibility for withdrawals, and you want your deposits and earnings to be tax-free at time of withdrawal.

All earnings grow tax-free, and you don't pay taxes when you withdraw money, when tax rates are typically higher than the time of deposit.

Contributions can be withdrawn anytime with no penalty or taxation. Earnings are tax-free if they've been in the account for 5 years and you are at least 59½.

Contributions are not tax deductible. Contributions can be made at any age. Eligibility is based on your income.

Eagle Traditional and Roth IRA Disclosure: ¹Consult with your tax professional to understand how your contributions may impact your taxation status. Annual IRA maintenance fee \$10. IRA accounts federally insured up to \$250,000 by NCUA. Withdrawal of funds before age 59½ may be subject to federal and state penalties, consult your tax advisor prior to any withdrawals to understand your tax implications. ²Penalty for early withdrawal and fees or other conditions could reduce earnings on the account. If you make a withdrawal from your certificate before the maturity date, a penalty will be charged on the amount of the withdrawal based on the original term of the certificate. These penalties are as outlined: Up to 12 months: 90 days of dividends, 13+ months: 180 days of dividends. Please see Eagle Community Credit Union's Disclosure and Agreement of Terms and Conditions and Service Pricing Schedule for complete details and fee disclosure. Rates Subject to change without notice; ³APY = Annual Percentage Yield.

Holiday Loan Disclosure: ⁴Qualification based on credit history, debt, and ability to repay. Loan amounts up to \$2,000 only. Maximum term of 12 months. \$175 monthly payment quoted is based on \$2,000 loan, rate of 8.90% for 12 months. Your Annual Percentage Rate (APR) may vary based on qualification and applicable discounts. Holiday Loan is a seasonal loan. One seasonal loan per member at one time. No refinancing of existing Eagle loans. Offer valid October 15 through January 31, 2020 and subject to change.

Enterprise Disclosure: ⁵Limited Powertrain Warranty begins on the vehicle purchase date & extends for 12 months or 12,000 miles, whichever comes first. Coverage runs concurrently with manufacturer warranty. Restrictions apply. See an Enterprise Sales Consultant for details. ⁶Enterprise 12-Month Unlimited Mileage Roadside Assistance Package is provided by the American Automobile Association (AAA) and its affiliated clubs in the United States and Canada. ⁷For a period of 7 days after the date of purchase or 1,000 miles beyond the odometer reading at purchase, whichever comes first, the vehicle may be returned for the exact price originally paid minus a \$200 restocking fee, (as allowed by law). Restrictions apply. See an Enterprise Sales Consultant for details.

3 Simple Retirement Strategies that work for Anyone: ⁸Consult your tax professional for a strategy that works best for your situation. This article is intended as general information only and is not intended or should not be interpreted as a financial plan.