



SOARING

3RD QUARTER 2021 JULY - SEPTEMBER

Live your
BEST LIFE *with*
an **EAGLE MASTERCARD®**
Credit Card

Eagle MasterCard®
Credit Card Members
SAVE money with:

- **FIXED-RATES** as low as 9.95% APR*
- **NO** annual fee
- **NO** balance transfer fees
- **NO** over the limit fees
- **EARN** rewards points with our MasterCard® Rewards Credit Card.
 - Redeem points for vacations, gift cards, and merchandise!

Apply
TODAY

Switch to a fixed-rate Eagle MasterCard® Credit Card and *live your best life.*

To apply and compare our cards visit EagleCU.org/CCCompare



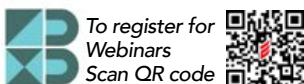
JULY						
SUN	MON	TUE	WED	THUR	FRI	SAT
				1	2	3
		6	7	8	9	10
11	12		14	15	16	17
18	19	20	21		23	24
25	26	27	28	29	30	31

July 5: Independence Day Holiday, Observed

AUGUST						
SUN	MON	TUE	WED	THUR	FRI	SAT
1	2	3	4	5	6	7
8	9		11	12	13	14
15	16	17	18		20	21
22	23	24	25	26	27	28
29	30	31				

September 6: Labor Day Holiday, Observed

SEPTEMBER						
SUN	MON	TUE	WED	THUR	FRI	SAT
			1	2	3	4
5			8	9	10	11
12	13	14	15		17	18
19	20	21	22	23	24	25
26	27	28	29	30		



To register for Webinars Scan QR code



Need to upgrade your insurance coverage for the summer? – Contact ECCU Insurance Solutions for a free quote on your Auto, Home, and Life Insurance needs. 844.445.9085 | EagleCU.org/Insure



July 13 & 22: Safeguarding Kids' Identity and Online Privacy

August 10 & 19: The Sandwich Generation: Taking Care of Kids & Parents

September 7 & 16: Financially Savvy Seniors

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Notes from the CEO Scott Rains

Greetings! I hope you are all well as we look forward to the summer months ahead. Since I last wrote you, **our branches have returned to regular business hours.** We still ask you to wear a mask while visiting us, unless you attest to or have proof of receiving the COVID-19 vaccination. We appreciate your cooperation while visiting Eagle branches to help protect your fellow Members and the Eagle staff.

Our Santa Ana branch was recently remodeled and we are getting great reviews from the Members who have visited the office so far. The branch is in the lobby of the Santa Ana Post Office at 3101 West Sunflower in Santa Ana. Open to the public, Monday – Friday from 9:00 a.m. – 5:00 p.m., the office is a great resource for our Postal Employee Members working at this facility and for our Members living in the local area. I hope everyone enjoys the lighter and brighter design in Santa Ana. But wait! We are not done yet, we plan to update our Garden Grove branch soon!

Speaking of visiting our locations, coming later this summer, **Eagle will launch our new branch and phone appointment reservation system.** With the new reservation system, Members can visit EagleCU.org to select a date and time that works best to speak to an Eagle representative about a loan, opening or adding a new account, or other Membership related topics. By scheduling an appointment in advance, visiting an Eagle branch will be easier than ever before.

If you are planning to get out this summer, let us help you manage your plans with an Eagle Community CU MasterCard® Credit Card. **Featuring fixed-rates as low as 9.5%,** Eagle credit card holders enjoy no annual fees, no over-limit fees, and no balance transfer fees. If you do not have our fixed-rate credit card, ask about it the next time you call or visit a branch. To learn more about fixed-rate credit cards, read the article on the last page of this newsletter to see why you should add an Eagle fixed-rate MasterCard® to your credit card mix.

Have you tried **AutoSMART** yet? The Credit Union launched this new online car shopping tool for Members earlier this year and we are getting great feedback about it. Summer is a popular time for Members to shop for a new or pre-owned vehicle. If you are in the market for a car, I encourage you to try **AutoSMART** to simplify your car buying experience: you can even use the "Get Pre-Qualified" button to get a quick reply of how much you potentially have in your budget to buy your vehicle. Plus, your auto loan will come through Eagle, you will receive great financing and all the discounts available to you with your Membership.

To try **AutoSmart**, see the information panel on the next page and scan the QR code with your phone to give it a try.

We are constantly striving to make your Credit Union Membership more valuable and ensure your expectations are met. **Thank you for your ongoing Membership and loyalty to Eagle Community Credit Union.** As always, please reach out to me directly with any questions or concerns at CEO@EagleCU.org



Sincerely,

Scott Rains
President/CEO

[in](#) [t](#) [f](#) ScottRains
CEO@EagleCU.org



Annual Meeting of the Membership

All Eagle Members are
invited to attend

WEDNESDAY, July 28th 5:00pm

Corporate Office
27042 Towne Centre Drive
Foothill Ranch, CA 92610



HELP US SUPPORT

VOLUNTEER - SUPPORT - GIVE BACK - HELPING OTHERS



EAGLE COMMUNITY CREDIT UNION

is seeking qualified, active, Credit Union Members to join our team of volunteer Board of Directors and Supervisory Committee Members. As a not-for-profit financial organization, our Board and Supervisory Committees provide the strategic guidance and ensure sound financial practices are in place that allow us to serve all the residents of Orange County.

I invite you to consider making a positive difference for our community and our Credit Union. Learn more about volunteering and what a credit union is about by applying on our main website at EagleCU.org/about-us/Volunteer. We are dedicated to providing low-cost financial services and education to the Orange County community.



Scan
QRcode



I ♥ EAGLE
COMMUNITY
CREDIT UNION



**INTERESTED IN A HOME
PURCHASE OR REFINANCE?**

Schedule an appointment in one of our branches with a Mortgage Loan Consultant to discuss any of your mortgage needs. 877.296.8728

Membership Referral

GET \$25 • EARN UP TO \$75 • WIN \$250!†

When your friends and family join **EAGLE**.¹

Share your personal referral code with friends and family to introduce them to Eagle.

Get \$25 when that new Member opens a checking account, earn up to \$75 if they open Ultimate Checking or KASASA Checking with ID Protect.

Scan QR Code or email info@EagleCU.org to request your personal referral code.

Valid until December 31, 2021

www.EagleCU.org/Referral



TRY
AutoSMART

STRESS-FREE CAR-SHOPPING

AutoSMART is our easy to use online vehicle marketplace.
Find your perfect car – from the comfort of your own home.

Stress-Free Financing with an Eagle Auto Loan

- Rates as low as 2.99% APR²
- No Payments for 90 days^{††}
- Financing up to 130% including tax, license, and insurance[‡]
- No application fees or pre-payment penalties

See page 4 for AUTO disclaimer

START TODAY

WANT TO SIMPLIFY YOUR CAR-SHOPPING EXPERIENCE?

Check out **AutoSMART**, our free online marketplace for Eagle Members.

EagleCU.org/Vehicle-Loans or Scan QRcode



AVOID COSTLY REPAIRS with Mechanical Breakdown Insurance.³

Protect your new or pre-owned vehicle purchase with MBI. Did you know? If your manufacturing warranty is expired, we can add MBI to protect your vehicle.

Inclusive Benefits

- **Zero Deductible**
- **Nationwide Coverage**
- **24/7/365** Emergency Roadside Service
- **60 Day** Money-Back Guarantee
- **Transferable** for a fee
- **Direct Claim Payments** via Visa/MasterCard®

Scan QRcode



Protect Your Vehicle with

Mechanical Breakdown Insurance (MBI)³

For your free quote, call 800.324.5328 And ask a representative about MBI and Loan Protection, or visit EagleCU.org/LoanProtection for details.



Tracfone **NET10** WIRELESS
SMALL SAVINGS ADD UP
YOU COULD BE SAVING UP TO \$360 PER YEAR ON WIRELESS



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Eaglecu.org

MAILING ADDRESS

P.O. BOX 5196
LAKE FOREST, CA 92609-8696

SUPERVISORY COMMITTEE

P.O. BOX 26577
SANTA ANA, CA 92799

CONVENIENCES

CO-OP ATM & BRANCH LOCATIONS

(888) SITE-COOP (748-3266)

CU DIRECT LENDING LOCATIONS

(888) CU DIRECT (283-4732)
EAGLECU.CUDLAUTOSMART.COM

COSTCO AUTO PROGRAM

(800) 805-1195
EAGLECU.COSTCOAUTO.COM

ENTERPRISE CAR SALES

(888) 227-7253
EAGLECU.ORG/ENTERPRISE



Download our
Mobile Banking App
Scan QRcode



BRANCH LOCATIONS

ANAHEIM

2310-A EAST LINCOLN AVE.

INDUSTRY†

15421 GALE AVE.

GARDEN GROVE

12934 HARBOR BLVD.

LAGUNA NIGUEL*‡

24000 AVILA RD.

LAKE FOREST

24336 ROCKFIELD BLVD.

SANTA ANA†

3101 WEST SUNFLOWER AVE.

* Cash available only via ATM at this location.

† Inside post office.

‡ Inside the Federal Building (South entrance).



THE SECRET IN



CREDIT CARD Rates

In today's cash-back, rewards-frenzy credit card market, it is easy to overlook the one thing that really matters – the rate. After all, it is the rate that ultimately determines how much you are paying to earn those rewards. And too often we don't realize how much cash we lose through an over-inflated rate to get that \$50 gift card. Let us look at the most overlooked part of credit card rates:

Fixed vs. Variable Rates.



WHAT'S YOUR RATE?

There are two types of credit card rates: *Fixed and Variable. FIXED-RATES* mean the rate is fixed and will not change despite changes in the Prime Rate. *VARIABLE* rates mean the rate you pay is dependent upon the PRIME RATE.

WAIT...WHAT IS THE PRIME RATE? %

Basically, the Prime Rate is the lowest interest rate that money can be borrowed at commercially. While that rate might not mean anything to the average person, it has a lot to do with your credit card rate.

VARIABLE credit card rates are based upon the Prime Rate. If you have good credit, you will often see your credit card rate as 13.99% + the current prime rate. For example, in June 2021, the Prime Rate was 3.25%. Your credit card rate could be: 13.99% + 3.25% = 17.24%.

As the Federal Reserve raises rates, the Prime Rate, in turn, will rise. While the Prime Rate was at near historic lows throughout the recession (sitting at 3.25% from Dec 2008 to Dec 2015), before the recession on September 18, 2007, the Prime Rate was 7.75%.

Taking our example from above, your credit card rate would be: 13.99% + 7.75% = 21.74%.

It is Only Going Up From Here

The Prime Rate was returned to historic lows throughout the pandemic at 3.25%. This simply shows that the Prime Rate will pretty much not go lower. As a result, your **VARIABLE** rate credit card will likely never go lower than it is now – it can only go higher.

Just to illustrate how low the Prime Rate was during the recession and pandemic, the last time the Prime Rate was 3.25% was August 4, 1955. The highest Prime Rate was on December 19, 1980, at 21.50%.

WHAT SHOULD I DO?

The problem with most credit cards today is that the majority are **VARIABLE** rate credit cards. Lucky for you, Eagle Community Credit Union only offers **FIXED-RATE** credit cards, and we even offer a Rewards MasterCard® Credit Card with **FIXED** interest rates to save you money and reward you for your purchase activity.



WE ARE HERE TO HELP!

As a not-for-profit financial institution, you can have peace of mind knowing we are here to help you – not boost profits. If you have questions about Eagle fixed-rate credit cards or your Membership, stop by a branch or give us a call at 800.324.5328.

Everyone's financial situation is unique and readers are encouraged to contact the Credit Union when seeking financial advice on the products and services discussed. This article is for educational purposes only; the authors assume no legal responsibility for the completeness or accuracy of the contents.

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(Disclaimer Eagle MasterCard® Credit Cards) *On approved credit, rate based on credit approval and member's selection of Eagle Rewards MasterCard® or Eagle Platinum MasterCard®, qualified rates range as low as 9.5% - 21.49% APR. Rates, terms, and conditions are subject to change without notice. MasterCard® is a registered trademark and used with permission. Full disclosure provided at funding.

(Disclaimer Membership Referral) †Referral bonus paid to existing Eagle Member when valid referral code is presented at time of account opening in branch or online. Referral must be a first-time Member with Eagle, and when they open their Membership with a checking account using a referral code, the referring Eagle Member receives \$25 the next business day. Referred new Members that open an Ultimate Checking or Kasasa® with IDProtect Checking account, and it is still open after 6-months from initial Member open date, the referring Member receives another \$50 bonus into their checking account. Bonus reported as dividends to the account. New Member eligible for promotion after they join. Ultimate Checking with IDProtect or Kasasa with ID Protect has a \$5.95 monthly service fee. No limit of number of referrals. Members responsible for all taxes. Eagle employees, volunteers, and their family member ineligible. Not valid with any other offers. †NO PURCHASE NECESSARY. Open to Members of Eagle Community Credit Union through April 1, 2021 through December 31, 2021. Referral must meet Eagle eligibility requirements, see www.EagleCU.org for eligibility. One monthly \$250 MasterCard® gift card prize will be awarded to a referring or referred Member in the month the referred account is opened. The odds of winning a prize depend on the total number of eligible entries received for that period. One monthly winner announced each month by the first Wednesday of each month from May 2021 – January 2022. Members responsible for all applicable taxes. Mail-in entries should be delivered to Eagle Community Credit Union PO Box 5196, Lake Forest, CA 92609, ATTN Marketing. Mail-in entries for the last drawing must be postmarked by December 30, 2021, and be received by January 2, 2022.

(Disclaimer Auto) ‡APR=Annual Percentage Rate. Your APR is determined by your credit qualifications. All quoted rates include the 0.25% discount for automatic transfer from an Eagle CU checking account and 0.25% loan loyalty discount for having a prior loan with Eagle and an additional 0.25% discount for 80% loan-to-value (LTV). Rate will increase by 1.00% for vehicles over 5-years old and 2.00% for vehicles with over 100,000 miles. ††Available to qualified borrowers only. Interest will accrue from date of loan funding. ‡Financing percentages reflect maximum amounts and in some cases, you may not qualify for maximum financing. Auto financing up to 130% includes taxes, license, and insurance for qualified buyers up to 130% of MSRP for new cars and 130% of the NADA or Kelley Blue Book® value for used cars. All other vehicle financing up to 100% only. Maximum loan is \$125,000 on vehicles, RVs, and boats. Full disclosure provided at funding. (Disclaimer MBI) Pricing varies, certain conditions and components are excluded, such as inadequate maintenance of the vehicle, pre-existing conditions, corrosion and parts designed for limited life such as bulbs, filters and brake pads. MBI is underwritten by American Bankers Insurance Company of Florida.